# State of Alaska FY2023 Governor's Operating Budget

Department of Education and Early Development
Alaska Education Grants
Component Budget Summary

#### **Component: Alaska Education Grants**

#### **Contribution to Department's Mission**

To provide need-based grants to Alaskans to support access and success in postsecondary programs.

#### **Core Services**

• The Alaska Education Grant (AEG) program provides higher education grants to Alaska residents who demonstrate financial need and are attending eligible in-state institutions.

#### **Major Component Accomplishments in 2021**

• Disbursed \$5,836,192 in grant awards to 2,691 recipients.

#### **Key Component Challenges**

Uncertainty of funding for AEG from the Higher Education Investment Fund (HEIF).

#### Significant Changes in Results to be Delivered in FY2023

No changes in results delivered.

#### **Statutory and Regulatory Authority**

General AS 14.43.400 - AS 14.43.420

Funding AS 14.43.915

20 AAC 16.005 - 20 AAC 16.050

#### **Contact Information**

Contact: Sana Efird, Executive Director

**Phone:** (907) 465-6740 E-mail: sana.efird@alaska.gov

#### <u>Component Detail All Funds</u> Department of Education and Early Development

Component: Alaska Education Grants (3340)

Non-Formula Component

**RDU:** State Financial Aid Programs (720)

	FY2021 Actuals	FY2022 Conference	FY2022 Authorized	FY2022 Management	FY2023 Governor	FY2022 Management Plan vs	
		Committee		Plan		FY2023	3 Governor
71000 Personal Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
72000 Travel	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
73000 Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
74000 Commodities	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
75000 Capital Outlay	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
77000 Grants, Benefits	0.0	0.0	0.0	0.0	5,841.8	5,841.8	100.0%
78000 Miscellaneous	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Totals	0.0	0.0	0.0	0.0	5,841.8	5,841.8	100.0%
Fund Sources:							
1004 Gen Fund (UGF)	0.0	0.0	0.0	0.0	5,841.8	5,841.8	100.0%
1226 High Ed (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Unrestricted General (UGF)	0.0	0.0	0.0	0.0	5,841.8	5,841.8	100.0%
Designated General (DGF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Other Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Federal Funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Positions:							
Permanent Full Time	0	0	0	0	0	0	0.0%
Permanent Part Time	0	0	0	0	0	0	0.0%
Non Permanent	0	0	0	0	0	0	0.0%

FY2023 Governor
Department of Education and Early Development

### Change Record Detail - Multiple Scenarios with Descriptions Department of Education and Early Development

**Component:** Alaska Education Grants (3340) **RDU:** State Financial Aid Programs (720)

										Po	sitions	
Scenario/Change Record Title	Trans Type	Totals	Personal Services	Travel	Services	Commodities	Capital Outlay	Grants, Benefits	Miscellaneous	PFT	PPT	NP
	Subtotal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
	********	******	********* Change	s From FY2022	2 Managemen	t Plan To FY202	23 Governor **	*******	******			
Transfer Alaska Edi	ucation Grants fro	m Program Adı										
	Trin	5,841.8	0.0	0.0	0.0	0.0	0.0	5,841.8	0.0	0	0	0
1226 High Ed	5,841	.8										
postsecondary pro	ograms in Alaska an located under the S	d provide for me State Financial A	ns which clearly ident ore transparency and Aid Programs RDU. cution Article IX Sec	oversight for the								
	FndChg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0	0
1004 Gen Fund	5,841	.8										
1226 High Ed	-5,841	.8										
Budget Reserve F	und (CBR); a proce	ss commonly re	ka Constitution trans ferred to as the "CBF neral funds to ensure	R sweep". Budget	authority that ca							
	Totals	5,841.8	0.0	0.0	0.0	0.0	0.0	5,841.8	0.0	0	0	0

## <u>Line Item Detail (1676)</u> Department of Education and Early Development Grants, Benefits

**Component:** Alaska Education Grants (3340)

Line Number Line Name			FY2021 Actuals	FY2022 Management Plan	FY2023 Governor
7000 Grants, Benefits			0.0	0.0	5,841.8
Object Class Servicing Agency		Explanation	FY2021 Actuals	FY2022 Management Plan	FY2023 Governor
		7000 Grants, Benefits Detail Totals	0.0	0.0	5,841.8
7002 Benefits		Alaska Education Grant awards.	0.0	0.0	5.841.8